

PRESS RELEASE

GGW GROUP AND PARTNER COMPANY BALTICFINANCE
BECOME NEW MAIN SPONSOR OF SG FLENSBURG-HANDEWITT

Flensburg, 23 May 2024: The German-Danish underwriting agent balticfinance is part of GGW Group, a group of owner-managed insurance brokers and underwriting agents. In the new season, balticfinance and GGW Group will jointly act as the Bundesliga club's new main sponsor. The partnership marks an important milestone for the companies and SG Flensburg-Handewitt.

By supporting the Bundesliga handball club, GGW Group and balticfinance not only want to strengthen their presence in the sports sector and emphasise their expertise in professional sport, but also express their shared values and visions.

»We are proud to be the main sponsor of SG Flensburg-Handewitt together with GGW Group. The sport handball stands for team spirit, passion and fair play; SG Flensburg-Handewitt furthermore stands for internationality, success and sustainability - values that are also of great importance to our company. We look forward to living and promoting them together with SG Flensburg-Handewitt,' says **Peter Bangsgaard**, Managing Director of balticfinance.

The partnership between GGW Group, balticfinance and SG Flensburg-Handewitt promises a successful future in the spirit of sports, shared values and a common corporate culture. »Within our Group, balticfinance is the gateway to the north, an important gateway to the Scandinavian market and also a specialist in the field of risk insurance for professional athletes. With this sponsorship, we want to raise the profile of GGW Group in the region and beyond and demonstrate the strength of our network.« emphasises **Dr Tobias Warweg**, founder and CEO of GGW Group.

For **Klaus Krützfeldt**, founder and Chairman of the Supervisory Board of balticfinance, the cooperation with the Bundesliga club has a very special significance: »As the founder of balticfinance with roots in Flensburg and a long-standing, close relationship with SG Flensburg-Handewitt, I am delighted about this partnership. The co-operation with SG enables us to consolidate our leading position as a supplier of risk insurance for professional athletes in Europe. We can also draw on the expertise of SG Flensburg-Handewitt to develop new, innovative insurance solutions. We endeavour to make the best possible use of the available opportunities in order to generate additional value for all sponsors and, above all, for SG Flensburg-Handewitt - this is something that is close to my heart«.

SG Flensburg-Handewitt is also delighted with the new partnership. »We warmly welcome balticfinance together with GGW Group as the new main sponsor of SG Flensburg-Handewitt,« says **Holger Glandorf**, Managing Director of SG Flensburg-Handewitt. »The support of two such renowned companies is a great honour for us and will help to further advance SG Flensburg-Handewitt. Their support will enable us to pursue our sporting goals and continue to offer our fans exciting matches as one of Europe's leading top clubs. We look forward to a successful co-operation. We would also like to thank our loyal partner JYSK, who, after 10 successful years as our main sponsor, will remain with us as a premium partner and thus actively support us in our ongoing development«.



ABOUT SG FLENSBURG-HANDEWITT

Formed in 1990 from the handball departments of the Handewitter SV and TSB Flensburg clubs, SG has been active in Germany's top division since 1992. SG's greatest sporting successes in its more than 30-year history include winning the Champions League (2014), winning the German championship three times (2004, 2018 & 2019) and winning the DHB Cup four times.

balticfinance

ABOUT BALTICFINANCE

The German-Danish underwriting agent is active throughout Europe and has offices in Copenhagen, London, Malmö and Flensburg. Insurance solutions for medium-sized companies form the core business of balticfinance. In addition, the company is internationally recognised as a leading provider of insurance solutions for professional sports, particularly for daily allowance insurance and sports disability cover. The portfolio also includes cancellation insurance for events such as sporting events, Europe-wide concert tours and festivals. With its entirely owned subsidiary, Next Level Underwriting, balticfinance is an authorised Lloyd's of London broker and therefore has direct access to the world's largest and most important marketplace in the insurance industry. This enables balticfinance to optimise and effectively equip insurance brokers throughout Europe. This also includes the brokers of the SG family and its sponsors.



GGW GROUP

ABOUT GGW GROUP

GGW Group is a group of highly qualified and owner-managed insurance brokers, bundled under the umbrella brand LEADING BROKERS UNITED, and high-profile underwriting agents, bundled under the umbrella brand WECOYA UNDERWRITING. The independence and entrepreneurial freedom of the individual companies and the bundling of their expertise, which has grown over 265 years, are key characteristics of GGW Group. GGW Group was founded at the beginning of 2020, has since acquired more than 60 partner companies and today employs more than 1,700 people. The company is headquartered in Hamburg. balticfinance joined the Group in 2023.

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